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Neighborhoods

The end of new construction

by Joseph Askins on 2/3/10



Not forever, mind you — just for the foreseeable future. [The Ritz-Carlton Residences](#), slated for completion in 2011, will be the last new-construction condo project we'll see in the downtown market for several years. "You can just forget" anything proposed beyond that, says Gail Lissner of [Appraisal Research Counselors](#), "because we're not going to be seeing those." Lissner gave an update on downtown market trends during last week's 2010 Economic Forecast panel, hosted by the Chicago Association of Realtors.

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