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07.CONDIL

Condominiums: Opportunities and Pitfalls

February 15, 2007 • Gleacher Center • Chicago, IL

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- Single Registration \$595
- 2 or more (one company) \$570
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Condominiums: Opportunities & Pitfalls

February 15, 2007
 Chicago, IL

Gleacher Center
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Raising the Bar of Continuing Legal Education

ACCREDITATION

Illinois CLE:
Will Apply for
6.0 General Credits
(when applications are accepted)

Who Should Attend:

- Attorneys
- Real Estate Professionals
- Developers
- Lenders
- Insurance Professionals
- Investors
- Anyone Interested in the Expanding Arena of Condominium Development and Redevelopment

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Condominiums: *Opportunities & Pitfalls*

FEBRUARY 15, 2007



GLEACHER CENTER



CHICAGO, IL

Don't Miss These Presentations!

- State of Condos
- Hotel, Condo & Mixed Use Projects
 - Insurance
 - Construction Defects
 - Finance
- ADR ~ Resolution of Disputes
Expediently and Cost Effectively



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CONFERENCE
SCHEDULE
INSIDE





Condominiums: Opportunities and Pitfalls ~ Chicago, IL

Thursday, February 15, 2007

9:00 Introduction and Overview

Alexandra R. Cole, Esq., Program Co-Chair
Perkins Coie LLP

Stanley P. Sklar, Esq., Program Co-Chair
Bell Boyd & Lloyd LLC

9:10 State of Condos

Condominium Permit Issuances; Units Built, Converted, and Sold in the Last Three Years; Real Estate and Human Demographics in and Around Chicago; Average Pricing and Percentage Growth of Condominiums vs. Residential; Projected Future Numbers

Gail L. Lissner, CRE, SRA, Vice President
Appraisal Research Counselors

9:45 Hotel, Condo and Mixed Use Projects

Pitfalls and Possibilities

Alexandra R. Cole, Esq.
and
Daniel G. M. Marre, Esq.
Perkins Coie LLP

10:45 Break

11:00 Insurance

Availability of Liability Insurance; Types of Liability Insurance; Coverage Issues; Policy Exclusions; Contractor and Subcontractor Liability Insurance; Emerging Insurance Issues

• *Developer Perspective on Insurance*

Nancy J. Ayers, CPCU, CIC, Mng Director
Mesirov Financial

• *Contractor / Subcontractor Perspective*

William D. Lyman, Esq.
Lyman & Nielsen

• *Association Perspective on Insurance*

Mark D. Pearlstein, Esq.
Levenfeld Pearlstein LLC

12:30 Lunch (on your own)

1:30 Construction Defects

Legislative Changes, Emerging Issues and Recent Developments; Defense Strategies; Association Strategies

Stanley P. Sklar, Esq., Moderator
Bell Boyd & Lloyd LLC

• *Architect*

Eric L. Singer, Esq.
Wildman Harrold

• *Owner*

Josh M. Leavitt, Esq.
Bell Boyd & Lloyd LLC

• *Contractor*

Jeffrey H. Winick, Esq.
Stein Ray & Harris LLP

2:30 Break

2:45 Financing

Availability and Pitfalls for New Construction and Conversions; Availability for Association Repairs

James A. Pape, Sr. Vice President
LaSalle Bank

Marcia W. Sullivan, Esq.
Katten Muchin Rosenman LLP

3:45 ADR ~ Resolution of Disputes Expediently and Cost Effectively

Paul M. Lurie, Esq.
Schiff Hardin LLP

Stanley P. Sklar, Esq.
Bell Boyd & Lloyd LLC

4:30 Questions and Answers

Members of the Faculty

4:45 Adjourn

UPCOMING SEMINAR SCHEDULE:

Construction Defects:

Water Intrusion & Other Calamities
Seattle, WA ~ December 8, 2006

The New Federal Rules of Electronic Discovery

Atlanta, GA ~ December 13, 2006

Endangered Species Act

Seattle, WA ~ January 18 & 19, 2007

Labor & Employment Law

San Francisco, CA ~ January 25 & 26, 2007

Georgia Wetlands

Atlanta, GA ~ February 15, 2007

1031 Exchanges

Atlanta, GA ~ February 28, 2007

WRAP Insurance

Atlanta, GA ~ March, 2007

Labor & Employment Law

Chicago, IL ~ March 8 & 9, 2007



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THE SEMINAR GROUP ~ FACULTY

Condominiums: Opportunities & Pitfalls

Alexandra R. Cole, Program Co-Chair, is a partner at Perkins Coie LLP and the firmwide chair of their Real Estate & Land Use Practice Group. Her practice focuses on real estate transactions and development, hospitality, project finance and construction law. She was named one of "America's Leading Business Lawyers" by *Chambers USA*.

Stanley P. Sklar, Program Co-Chair, is a member of Bell Boyd & Lloyd LLC in the firm's Construction Law Group. He is particularly noted for his success in applying alternate dispute resolution methods in construction and real estate disputes, and was the 2004 recipient of the ABA Forum on the Construction Industry Cornerstone Award.

Nancy J. Ayers, CPCU, CIC, Managing Director of Insurance Services at Mesrow Financial, focuses on property and casualty programs for condominiums and cooperatives, and designs customized risk management programs for building owners and property management groups. She was named one of the top 100 women in the insurance business by *Business Insurance* magazine.

Josh M. Leavitt is a member of Bell Boyd & Lloyd LLC in the firm's Litigation Department and Construction Law Group. He has litigated, arbitrated and mediated to successful conclusion a variety of construction and real estate claims related to defective design or construction, delays, disruption, liens, contract or lease terminations, change orders, and other contract or tort claims.

Gail L. Lissner, CRE, SRA is a Vice President at Appraisal Research Counselors, where her valuation specialties include emphasis in condominium housing in urban markets and her consulting services include site evaluation for new developments. She has been retained as a consultant on numerous condo development projects to determine market demand and price points.

Paul M. Lurie, a partner with Schiff Hardin LLP, has worked on project planning, contracting, and dispute avoidance and resolution, and has represented institutional owners, developers, architects, engineers and contractors. His knowledge of the dynamics of such firms has made him a valuable advisor on ownership structure, transition, and mergers and acquisitions.

William D. Lyman is an attorney with Lyman & Nielsen where he concentrates his practice in public and private construction-related transactions and litigation, construction engineers professional liability defense, mechanics lien and surety bond litigation, and real estate transactions and litigation. He was named one of "America's Leading Business Lawyers" by *Chambers USA*.

Daniel G.M. Marre is a partner with Perkins Coie LLP where he specializes in real estate transactions and development, international real estate, hotel acquisitions and management agreements. He has significant experience in the commercial property industry including acquisitions, dispositions, construction, development, financing and leasing.

James A. Pape is a Senior Vice President and Division Manager of a six member team at La Salle Bank. His department works with developers on financing for new construction and condo conversions.

Mark D. Pearlstein is a partner at Levenfeld Pearlstein LLC. He leads the firm's Community Associations Service Group and chairs the Illinois Legislative Action Committee of the Community Associations Institute. He has lectured extensively on homeowner association law and has been closely involved in drafting provisions of the Illinois Condominium Property Act.

Eric L. Singer, a partner with Wildman Harrold, practices in the areas of construction law and real estate. He represents design professionals, contractors, owners and lenders in the resolution of design, construction and real estate disputes, and is experienced in commercial and real estate litigation including mediation, arbitration, and trial and appellate work.

Marcia W. Sullivan is a partner with Katten Muchin Rosenman LLP where she concentrates her practice on commercial and real estate finance. She has been involved in complex financing for a variety of projects across the nation and has represented lenders and investors in lines of credit, permanent financing, mezzanine financing, workouts and foreclosures.

Jeffrey H. Winick is a partner with Stein Ray & Harris LLP. His construction law practice has included counseling and litigation matters involving subrogation rights, wrongful termination, surety obligation, construction delays, design defects, contract interpretation issues, mechanics' lien rights, construction defects, bid protests, causation issues and indemnification claims.

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CONFERENCE INFORMATION

Registration: Please mail or email your registration as soon as possible since enrollment is limited, or you may also register with a credit card via email, online, fax or phone. Walk-in registrations will be accepted subject to space availability. Please call THE SEMINAR GROUP at (206) 463-4400 or (toll free) (800) 574-4852 or fax to (866) 435-3444 or email: info@TheSeminarGroup.net

Tuition: The tuition fee includes attendance at all sessions, coffee breaks, and all course materials. *Full Tuition:* \$595.00 per person; Special Government rate: \$525 per person; New Associate rate: \$460 per person. Student rate: \$397. Make checks payable to: THE SEMINAR GROUP.

Save When Two or More Register: Save \$25 each off of the *Full Tuition fee only* when two or more register from the same organization at the same time. Multiple discounts do not apply.

Course Accreditation: Will apply for 6.0 General CLE credit hours once the Illinois State Bar MCLE Board begins accepting applications. For information or accreditation in other states, please call THE SEMINAR GROUP at (206) 463-4400 or (800) 574-4852.

Substitution/Cancellation: You may substitute another person at any time. We will refund tuition, **less a \$50 cancellation charge**, if we receive your cancellation by **Friday, February 9th, 2007**. *No refunds will be given after this date.* For more information regarding administrative policies such as complaint and refund, please contact our office at (206) 463-4400 or (800) 574-4852.

Course Materials: Each participant will receive a set of course materials, prepared by the speakers especially for this conference, which will be invaluable as a future reference. The course materials alone are available for \$100 which includes shipping and handling.

Homestudy Package: Our complete Homestudy Course, consisting of a full DVD or Audio CD and the Course Materials, is available for \$605.00. This package may qualify for self-study credit.

Seminar Location: The seminar will be held at Gleacher Center, 450 North Cityfront Plaza Drive, Chicago, Illinois (312) 464-8787. A block of rooms at a special rate has been set aside at the InterContinental Chicago, 505 North Michigan Avenue, (312) 944-4100. Please call the hotel for reservations/directions. MENTION THE SEMINAR GROUP.